
**American College of Radiology Center for Research and Innovation
Scholarship Agreement**

This Scholarship agreement (the “Agreement”) is by and between the American College of Radiology Center for Research and Innovation (“ACR CRI”) and the scholarship recipient named herein (“Recipient”) for funds awarded for the 2024- 2025 academic year (the “Scholarship Award”). It is understood that if the Recipient does not meet the conditions agreed to in this Agreement or does not continue to meet the scholarship eligibility criteria, scholarship funds will be forfeited. By signing this Agreement and accepting the Scholarship Award granted by ACR CRI, the Recipient agrees to abide by the terms and conditions set forth herein.

1. Recipient Eligibility and Responsibilities

- (a) Prior to payment of the Scholarship Award, the Recipient must be accepted and enrolled as a full-time student at an accredited post-secondary program at an accredited institution (“Accredited Institution”). To demonstrate eligibility Recipient must submit an official copy of their final transcript and Recipient’s acceptance letter at an accredited institution to the ACR Scholarship Committee (scholarships@acr.org).
- (b) Recipient shall complete a form provided by ACR CRI that includes their student identification details, the name of the Accredited Institution and the contact information for the Financial Aid Office of the Accredited Institution. Recipient will receive the full amount of the Scholarship Award only if the Scholarship Award does not exceed the Recipient’s tuition for the academic term, which will be subject to confirmation by the Financial Aid Office of the Accredited Institution. If the form is not completed, the Scholarship will not be disbursed, and the Recipient is deemed to have forfeited the Scholarship Award.

2. Payment of Scholarship Award

- (a) The Scholarship Award will be paid to the Accredited Institution after receipt of this Agreement and confirmation of your enrollment in a degree program at the Institution.
- (b) The Scholarship Award is not applicable to extended academic years beyond four (4) academic years, nor is it provided for study during the summer sessions.
- (c) Payments will be made to the Financial Aid Office of the Accredited Institution, to be applied toward your educational expenses for tuition and fees. The Scholarship Award will be applied in installments until degree requirements are completed, up to eight (8) consecutive semesters of full-time enrollment, so long as Recipient meets the renewal criteria (as set forth in Section 3 below). If Recipient’s Accredited Institution operates on a trimester schedule, two payments will be disbursed annually in advance of the fall and winter trimesters.
- (d) If Recipient’s enrollment is less than full-time status, the Scholarship Award will be prorated based on Recipient’s credit load, at the sole discretion of the ACR Scholarship Committee.
- (e) The Scholarship Award is not transferable.
- (f) Continuation of the Scholarship Award is subject to Recipient successfully meeting the Renewal Criteria (set forth in Section 3 below) (each academic term, and adherence this Agreement. This Scholarship Award is subject to change year to year. ACR CRI reserves the right to change the Scholarship Award levels at its discretion and depending on the availability of scholarship funds.
- (g) The Scholarship Award shall include a laptop (the “Equipment”) supplied by ACR CRI. Recipient acknowledges that the Equipment is provided in “as is” condition. **ACR CRI EXPRESSLY DISCLAIMS ANY AND ALL OTHER WARRANTIES OF ANY KIND OR NATURE, WHETHER EXPRESS OR IMPLIED, ORAL OR WRITTEN, INCLUDING WITHOUT LIMITATION TO ANY WARRANTY THAT THE EQUIPMENT IS ERROR-FREE, OR IS COMPATIBLE WITH ALL HARDWARE AND SOFTWARE CONFIGURATIONS, AND DISCLAIMS ANY AND ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. EQUIPMENT IS PROVIDED “AS IS”.**
- (h) In consideration for accepting the Equipment, Recipient hereby waives, releases and discharges any and all claims for damages for personal injury, death, property damage, any claim in tort, or any other claim, regardless of legal theory, that may hereafter accrue as a result of the use of the Equipment. The entire risk as to the performance of the Equipment is assumed by Recipient. In no event shall ACR CRI or its officers, employees or agents, be responsible or liable for any direct, indirect, special, incidental, consequential damages, lost data or lost profits, or any other economic or physical loss or damage to any individual regardless of legal theory resulting from use of the Equipment. These limitations on liability apply even though ACR CRI may have been advised of the possibility of such damage.

3. Renewal Criteria

The Scholarship Award may renew if the following criteria are met. Recipient must:

- (a) Remain enrolled in a degree program at an Accredited Institution as a full-time student, at least 12 credits per semester. If enrolled for less than full-time status, the Scholarship Award will be prorated based on credit load.
- (b) Maintain a minimum 2.5 cumulative grade point average (GPA), per year. Recipient must submit a copy of their transcripts within ten (10) business days of after the transcript is made available by the Accredited Institution to the Recipient to the ACR Scholarship Committee. If Recipient falls below an annual 2.5 cumulative grade point average or fails to submit their transcript within the timeframe, the ACR Scholarship Committee will notify Recipient that they do not meet the requirements for scholarship renewal.

4. Leave of Absence

If Recipient takes an official approved leave of absence, Recipient may re-enroll within two (2) years and have their scholarship reinstated, so long as they meet the renewal criteria. An official leave of absence requires Recipient to receive leave of absence approval from the College Registrar prior to the start of taking leave. Please submit approved leave of absence documentation to the ACR Scholarship Committee within ten (10) business days of receiving it (scholarships@acr.org). Failure to submit proper documentation within the timeframe will result in Recipient’s removal from the ACR Scholarship program, up to and including recovery of funds.

Reinstatement of the Scholarship Award following an emergency leave (due to unplanned extenuating circumstances) is reviewed on an individual basis and is at the sole discretion of the ACR Scholarship Committee.

5. Withdrawal Policy

If Recipient officially withdraws, or does not complete an official leave of absence, Recipient automatically forfeits their enrollment and the Scholarship Award.

6. Transfer Policy

Prior notice is required if Recipient decides to transfer to a different educational Accredited Institution. Any official documents or communication from current institution regarding transfer must be relayed to the ACR Scholarship Committee (scholarships@acr.org) within ten (10) business days of receipt. An updated letter of acceptance must be submitted to the ACR Scholarship Selection Committee within ten (10) business days of receipt. Please Note: mid-semester transfers are not eligible for payment. Failure to submit proper documentation within the timeframe will result in Recipient’s removal from the ACR Scholarship program, up to and including recovery of funds.

7. Authorization to Share

Acceptance of this scholarship grants ACR CRI permission to publish any scholarship award Recipient receives from ACR CRI, listing Recipient’s name and the amount of the Scholarship Award.

8. Termination

ACR CRI reserves the right to terminate this Agreement for the reasons set forth herein, including but not limited to Recipient’s failure to meet the criteria set forth herein, unavailability of funds in subsequent academic semesters, or Recipient’s failure to return the form required in Section 1(b) above.

By signing below, Recipient understands and accepts the terms of this Scholarship Agreement. ACR CRI will apply the ACR CRI Scholarship Award to Recipient’s financial aid award package in accordance with the Accredited Institution’s policy.

Recipient’s Signature

Date

Name (print)

Email address